

**JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION
SPECIAL BOARD OF TRUSTEES MEETING**

October 30, 2025

Minutes

TRUSTEES PRESENT: Councilwoman Denise Ridley, Chair Rosemary McFadden, Brendan Somerville, Sierra London McDonald, Jeff Justice Williams, Suraj Kaufman, Stacy Gemma and Gerard Pizzillo, Esq.

By Proxy: Nicholas Cavaluzzi, Emory Edwards and Pierre Lindor Jr.

Also Present: Richard Campisano, Corporation Counsel, JCEDC Executive Director Mira Prinz-Arey and Staff – Shannon Mitchell, Miriam Tineo, Corinett Rogers and Florence Baron

Call to Order 6:03pm via Zoom

Open Public Meeting Act Compliance Statement by Richard Campisano

Roll Call

Board Appointments – Reappointment of Jeff J. Williams and Pierre Lindor Jr.
JCEDC Appointment of Daniel Basso

Presentation of proposed UEZ projects.

Resolutions:

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE APPOINTMENT OF A NEW JCEDC BOARD MEMBER

WHEREAS, Daniel Basso is being elected as a JCEDC representative per JCEDC’s By-Laws.

WHEREAS, the Jersey City Economic Development Corporation’s Board of Trustees recognizes the appointment of Daniel Basso, who is replacing Nicholas Cavaluzzi whose term has expired.

WHEREAS, Mr. Basso’s term will begin on November 1, 2025 and will expire on November 1, 2029.

NOW THEREFORE BE IT RESOLVED, that on October 30, 2025, the Board of Trustees of the Jersey City Economic Development Corporation hereby approves the JCEDC Appointment of Daniel Basso to the Board of Trustees of the Jersey City Economic Development Corporation.

Motion: Rosemary McFadden
Seconded: Stacy Gemma
All in Favor. Resolution approved

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ SMALL BUSINESS INCUBATOR AND COWORK PHASE 3

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ Small Business Incubator/CoWork Space Phase 3; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

<u>Project</u>	<u>Amount Requested</u>
Jersey City UEZ Small Business Incubator and CoWork Phase 3	not to exceed \$600,000

NOW, THEREFORE, BE IT RESOLVED, on October 30, 2025, the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

Motion: Stacy Gemma
Seconded: Brendan Somerville
All in Favor. Resolution approved.

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ NEW SKILLS AT WORK INITIATIVE

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ New Skills At Work Initiative; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

<u>Project</u>	<u>Amount Requested</u>
Jersey City UEZ New Skills At Work Initiative	not to exceed \$300,000

NOW, THEREFORE, BE IT RESOLVED, on October 30, 2025, the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

**Motion: Brendan Somerville
Secoded: Sierra London McDonald
All in Favor. Resolution approved.**

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ LEASE SUBSIDY GRANT PHASE 2

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ Lease Subsidy Grant Phase 2; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

<u>Project</u>	<u>Amount Requested</u>
Jersey City UEZ Lease Subsidy Grant Phase 2	not to exceed \$2,656,920

NOW, THEREFORE, BE IT RESOLVED, on October 30, 2025, the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

Board Members that recused themselves prior to the reading of the resolution: Suraj Kaufman and Jeff Justice Williams.

Motion to approve: Rosemary McFadden
Seconded: Stacy Gemma
All in Favor. Resolution approved.

Motion to adjourn meeting.
Motion: Rosemary McFadden
Seconded: Stacy Gemma
All in Favor.

Meeting Adjourned.