

JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION
BOARD OF TRUSTEES MEETING

May 7, 2025

Minutes

TRUSTEES PRESENT: Chair Rosemary McFadden, Brendan Somerville, Emory Edwards, Suraj Kaufman, Sierra London McDonald, Gerard Pizzillo, Jeff Justice Williams and Pierre D. Lindor Jr.

By Proxy: Nicholas Cavaluzzi and Stacy Gemma

Also Present: Richard Campisano, Corporation Counsel, JCEDC Executive Director Mira Prinz-Arey and Staff – Shannon Mitchell and Florence Baron

Call to Order 6:04pm via Zoom

Open Public Meeting Act Compliance Statement by Richard Campisano

Roll Call

Updates by Staff Members

Resolutions:

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ OFF-DUTY POLICE PROGRAM FY 26

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ Off-Duty Police Program FY 26; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

<u>Project</u>	<u>Amount Requested</u>
Jersey City UEZ Off-Duty Police Program FY 26	not to exceed \$1,961,968

NOW, THEREFORE, BE IT RESOLVED, on May 7, 2025 that the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

Motion: Gerard Pizzillo

Seconded: Brendan Somerville

All in Favor. Resolution approved

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ FY 26 ADMIN BUDGET 7/1/2025-12/31/2025

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ FY 26 Admin Budget 7/1/2025-12/31/2025; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

<u>Project</u>	<u>Amount</u>
<u>Requested</u>	
Jersey City UEZ FY 26 Admin Budget 7/1/2025-12/31/2025	not to exceed \$379,477

NOW, THEREFORE, BE IT RESOLVED, on May 7, 2025 that the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

Motion: Gerard Pizzillo

Seconded: Jeff Justice Williams

All in Favor. Resolution approved.

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW

JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE
ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ MARKETING PHASE 2

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ Marketing Phase 2; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

<u>Project</u>	<u>Amount Requested</u>
Jersey City UEZ Marketing Phase 2	not to exceed \$2,305,000 (amended)

NOW, THEREFORE, BE IT RESOLVED, on May 7, 2025 that the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

Motion to approve with amendment to add a line item for JCEDC Sponsored Events for \$50,000.

Motion: Gerard Pizzillo

Seconded: Sierra London McDonald

All in Favor. Resolution approved.

Motion to adjourn meeting.

Motion: Suraj Kaufman

Seconded: Emory Edwards

All in Favor.

Meeting Adjourned.