JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION

BOARD OF TRUSTEES MEETING

April 23, 2026

Minutes

TRUSTEES PRESENT: Councilwoman Denise Ridley, Chair Rosemary McFadden, Sierra London McDonald, Jeff Justice Williams, Emory Edwards, Pierre Lindor Jr., Gerard Pizzillo, Esq., Suraj Kaufman, Stacy Gemma, and Daniel Basso.

By Proxy: Brendan Somerville

Also Present: Tina Lund, Peter Furst, David Rand, Jason Rand, Christine Goodman, JCEDC Executive Director Mira Prinz-Arey and Staff – Shannon Mitchell, Miriam Tineo, Florence Baron, Corinett Rogers and Richard Campisano, Corporation Counsel.

Call to Order 6:01pm via Zoom

Open Public Meeting Act Compliance Statement by Richard Campisano

Roll Call

Presentation by Urbanomics, Tina Lund and Peter Furst.

Update by Christine Goodman, Director, JC Cultural Affairs, on World Cup Activities.

Presentation by HarrisonRand, Jason and David Rand.

Motion to approve board minutes of March 26, 2026.
Motion: Suraj Kaufman
Seconded: Gerard Pizzillo
All in Favor. So Moved

Executive Director Report

Staff Reports

Resolutions:

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE ISSUANCE OF A LOAN COMMITMENT TO LAFAYETTE CAFE, LLC DBA HARRY'S DAUGHTER.

WHEREAS, **Lafayette Cafe, LLC has requested a loan from Jersey City Economic Development Corporation to assist in recovery efforts and operational restart after a fire.**

WHEREAS, the loan terms are as follows:

Borrower:	**Lafayette Cafe LLC**
Guarantors:	**Ria Ramkissoon**
Amount:	**$25,000**
Loan Term:	**6 years**
Interest Rate:	**4.5%**
Collateral:	**Business Assets; personal guarantee**
Funding Source:	**EDA Rlf**

NOW THEREFORE BE IT RESOLVED, ON APRIL 23, 2026 the Jersey City Economic Development Corporation's Board of Trustees approves and authorizes the issuance of a loan commitment to Lafayette Cafe, LLC.

Motion: Daniel Basso
Seconded: Pierre Lindor Jr.
All in Favor. Resolution Approved

RESOLUTION OF THE JERSEY CITY ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING THE SUBMISSION/ACCEPTANCE OF AN APPLICATION TO THE MUNICIPAL COUNCIL OF JERSEY CITY AND THE NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR ENTERPRISE ZONE ASSISTANCE FUNDS FOR THE JERSEY CITY UEZ FY 27 ADMIN BUDGET 1/1/2027-6/30/2027

WHEREAS, the Jersey City Economic Development Corporation (JCEDC) has prepared a proposal for submission to the Municipal Council of Jersey City and the New Jersey Urban Enterprise Zone Authority for funding the Jersey City UEZ FY 27 Admin Budget 1/1/2027-6/30/2027; and

WHEREAS, said proposal and requested funds are to be expended to carry out projects within the designated enterprise zone in the City of Jersey City, for the following project:

Project	Amount Requested
Jersey City UEZ FY 27 Admin Budget 1/1/2027-6/30/2027	not to exceed $365,836

NOW, THEREFORE, BE IT RESOLVED, on April 23, 2026 that the Jersey City Economic Development Corporation hereby authorizes and directs submission of said application for funding to the Municipal Council of Jersey City and the New Jersey Enterprise Zone Authority to evaluate and approve the proposed project to be funded from monies deposited in the Enterprise Zone Assistance Fund credited to the account of the Urban Enterprise Zone Authority, said account maintained by the State Treasurer for the Enterprise Zone.

Motion: Denise Ridley
Seconded: Gerard Pizzillo
All in Favor. Resolution Approved

Board Discussion on the creatives presented earlier in the meeting.

Motion to Adjourn: Gerard Pizzillo
Seconded: Stacy Gemma
All in Favor.

Meeting Adjourned.