

Technical Assistance

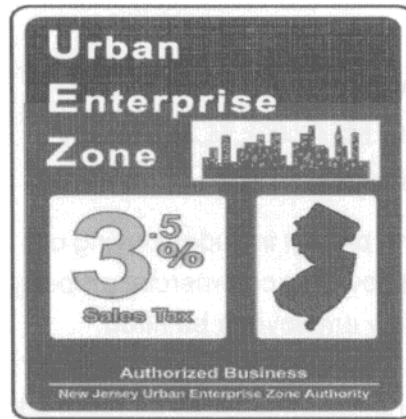
CLIC bolsters its business loans with a technical assistance program through which Jersey City entrepreneurs can obtain expert advice on every aspect of owning and managing a business.

Free counseling is available on a private in-house basis through CLIC staff or through the services of the Service Corps of Retired Executives (SCORE). Community based seminars and workshops are also provided.

This service has provided many CLIC clients with the information and confidence to fulfill their dreams and become vital, independent individuals.

Training is available in financing, organizing, managing and marketing. Some of the topics include:

- Business Plans
- Inventory Control
- Financial Proposals
- Cash Flow Projections
- Feasibility Studies

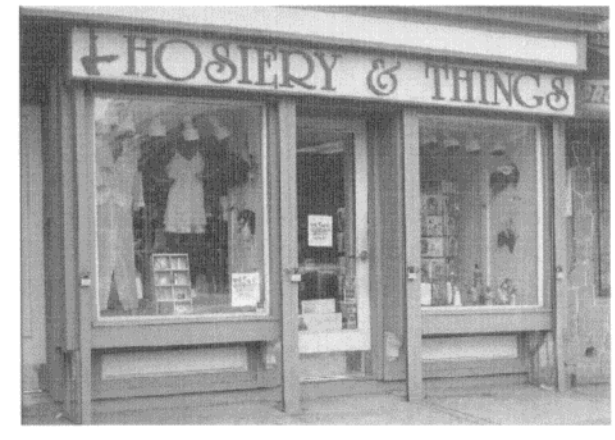


The Community Lending & Investment Corporation of Jersey City, a private non-profit corporation, was created in 1998 to provide entrepreneurial opportunities and stimulate neighborhood commercial revitalization in Jersey City.

For Information, please call
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or
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Community Lending & Investment Corporation *of Jersey City*

*CLIC is a subsidiary of the
Jersey City Economic Development Corporation.*

**FINANCIAL AND TECHNICAL
ASSISTANCE FOR YOUR
BUSINESS**

- DO YOU OWN, OR PLAN TO OWN, A SMALL BUSINESS IN JERSEY CITY?
- ARE YOU PLANNING TO RELOCATE YOUR BUSINESS INTO JERSEY CITY?
- HAVE YOU FOUND FINANCING FROM TRADITIONAL SOURCES DIFFICULT?

PERHAPS CLIC CAN HELP YOU!

CLIC provides and participates in loans for:

- Repairs & renovations
- Inventory
- Machinery & equipment
- Furniture & fixtures
- Relocation expenses

If you have a new or expanding business in Jersey City, or are relocating into Jersey City, CLIC loans and technical assistance can help you to accomplish your goals.



HOW DO YOU QUALIFY FOR A CLIC LOAN?

It is necessary that:

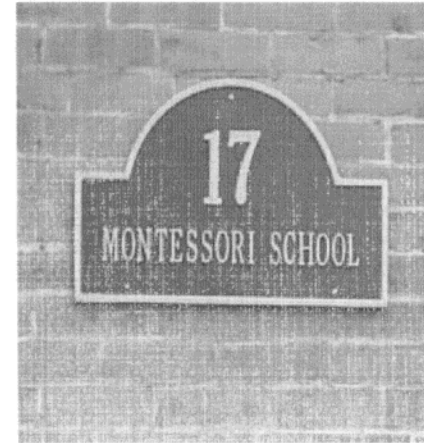
- the project includes buying or renovating commercial property,
- new employees be hired,
- and/or
- present employees be retained

There are some exceptions to those requirements, especially for businesses located in the Urban Enterprise Zones, neighborhood strips, or for special projects

Each loan should advance CLIC's economic goals.

CLIC's ECONOMIC GOALS

- To provide business opportunities for qualified individuals, especially minorities and women
- To create and retain private sector jobs in Jersey City, especially for low and moderate income people
- To encourage neighborhood business renewal
- To stimulate private investment in local small businesses
- To make the best use of federal, state and private sector funds to maximize financing available for local small businesses



HOW DOES CLIC STAFF REVIEW LOAN APPLICATIONS?

We consider the following stipulations:

- Do you and your business have satisfactory credit histories?
- Do you and your business demonstrate the ability to repay the loan?
- Can you provide the necessary twenty-five (25%) of the total project cost?
- Are you willing to pledge all appropriate collateral to secure the loan and be able to verify that you own the collateral?
- Can you document that you have paid all city, state and federal taxes for the last three years?

